



Financial Aid Disbursement & Refund

Student financial aid will be credited (disbursed) to your student account. After charges for tuition, fees, and books are paid and you have begun attendance in each of your courses, any remaining credit balances (refund) you are entitled to receive for enrollment related living expenses will be transferred to Bank Mobile. Bank Mobile disburses financial aid balances and tuition refunds based on the student's Pensacola State Refund Selection Choice (electronic funds transfer to student's personal bank account OR Bank Mobile Vibe Card). REMEMBER, THE BALANCE YOU WILL RECEIVE IS BASED ON THE COURSES YOU HAVE BEGUN ATTENDING. You may receive additional funds later in the term if you have late session courses (Sessions C and/or D). Bank Mobile will notify you by Pirate email when those funds are deposited to your account. You can also see when aid disburses and the refund is issued by going into Workday, clicking Finances and then View Account Activity.

FUND	DISBURSEMENT
PELL Grant * The College disburses your grant funds to your school account.	Beginning the third week of the session
Federal Stafford Direct Loan Program FDLP / PLUS loans are disbursed to your student account and any remaining credit balance (refund) will be transferred to your Bank Mobile Card; you will not receive a check from your lender.	FDLP funds are received at the College a minimum of 30 days after the first day of the semester but never more than three (3) days prior to being credited to student accounts. Enrollment eligibility is verified prior to EACH disbursement.
Federal Supplemental Educational Opportunity Grant (FSEOG)	After the midpoint in the semester
Florida Student Assistance Grant (FSAG) Florida Student Assistance Grant Certificate Education (FSAG-CE) First Generation Matching Grant (FGMG)	Fall and Spring semesters only After the midpoint in the semester
Florida Bright Futures Scholarships For students enrolled in associate, baccalaureate, and certificate programs: Academic # Medallion # Gold Seal Vocational # Gold Seal Cape #	Academic & Medallion: Fall, Spring and Summer semesters After the midpoint in the semester Gold Seal Vocational & Gold Seal Cape: Fall and Spring semesters only After the midpoint in the semester
Other State Programs: Children & Spouses of Deceased or Disabled Veterans	Fall and Spring semesters only After the midpoint in the semester
All Other Scholarships	After the midpoint in the semester

***Account may be used to charge tuition, fees, books, and supplies.**

#Account may be used to charge only tuition and fees.